



## Debts and Restructuring: Corporations, Local Government & Sovereignties Tuesday 9<sup>th</sup> July 2024

Academic Conference Room, 11/F, Cheng Yu Tung Tower, The University of Hong Kong

9:30-9:45 Chair: <b>Ruoying Chen</b> (ANU)	Opening <b>Shahla Ali</b> , Acting Dean of The Faculty of Law, The University of Hong Kong <b>Anthony Connolly</b> , Dean of ANU College of Law, Australian National University
9:45-10:00	Group Photo & Coffee
10:00-11:30 <b>Session 1</b> Chair: <b>Sida Liu</b> (HKU)	<b>Shitong Qiao</b> (Duke): Binding Leviathan: Credible Commitment in an Authoritarian Regime (Co-authored with Roderick Hills) <b>Douglas Arner</b> (HKU): The Evolution of Sovereign Debt Crisis <b>Will Bateman</b> (ANU): Moral Hazard, Bank Solvency and CBDC
11:30-13:00 <b>Session 2</b> Chair: <b>Shixue Hu</b> (CUHK)	<b>Nestor Davidson</b> (Fordham): Cities, Real Estate and National Fiscal Crisis: Reflections on the Grounded Interplay of the Micro and Macro from Two US Cycles <b>Steven Kargman</b> (Kargman Associates): A Tale of Two Debt Burdens: A Day of Reckoning for China's Debt-Fueled Infrastructure Development at Home and Abroad <b>Tianhao Chen</b> (Tsinghua): China's PPP Practice, Public Contract Reform and Local Governments' Legal Personality
13:00-14:30	Lunch (for speakers only)
14:30-16:00 <b>Session 3</b> Chair: <b>James Si Zeng</b> (CUHK)	<b>Jason Harris</b> (U Sydney): Restructuring Deeds in UK and Australia: Priorities and Distributions <b>Tobias Tröger</b> (Goethe U): Creating a European Capital Market Union Through Corporate Insolvency Law Harmonization? <b>Ruoying Chen</b> (ANU): Private Credit and Regulation in China
16:00-16:15	Coffee Break
16:15-17:45 <b>Session 4</b> Chair: <b>Zheng Wang</b> (Latham & Watkins)	<b>Zhuang Liu</b> (HKU): Does AI Facilitate Debt Mediation? A Field Experiment in China <b>Howard Lam</b> (Latham & Watkins): PRC Property Crisis—What's Happening and What's Next? <b>Xizhen Wang</b> (Sir Oswald Cheung's Chambers): Bondholder Protection and Corporate Restructuring: Practice in Hong Kong re Large-scale Default <b>Jacob Liu</b> (Alvarez & Marsal Asia): Recent Development in Keepwell Agreements in Hong Kong & Beyond
17:45-18:00 Closing	<b>Will Bateman</b> , Associate Dean (Research), ANU College of Law, Australian National University <b>Sida Liu</b> , Director of CCPL, Faculty of Law, the University of Hong Kong